



estonia

Estonia's long-term economic policy plan

Marie Allikmaa
Ministry of Economic Affairs and
Communications
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Context

- 8 consecutive quarters of declining economy
- Clear need for additional export markets
- Ongoing security crisis
- Green transition/sustainability goals
- A growing need for talent/skilled labor
- A growing need for capital in different phases

The purpose of the economic plan

competitive business environment

A: Being an entrepreneur must be easy

B: Business environment must encourage the creation and export of higher value-added products

Our Mission and our Vision

Mission

- + Companies aspire to be here, to grow here, and to export from here, aiming to conquer the world.

Vision

- + Estonia's economy is 2x larger by the year 2035.

Economic Policy Plan - Principles

1. Legal framework: clear and predictable
2. No room for unnecessary bureaucracy
3. Labour and education policies bolster entrepreneurship
4. Estonia: a fertile ground for export growth
5. Estonia: a magnet for foreign investment
6. Knowledge and technology add value to the economy
7. Public sector's willingness to take risks and invest supports corporate ambition
8. Resources and infrastructure are accessible
9. Being a responsible entrepreneur is made easy

No room for unnecessary bureaucracy

- + Simple and modern reporting systems
- + Personalised services
- + Regular fitness check for existing legislation

Labour and education policies bolster entrepreneurship

- + Better access to skilled foreign labor
- + More flexible labor market
- + More STEM graduates

Estonia: a fertile ground for export growth

- + New export strategy
- + More generous export loans and guarantees schemes
- + Better connections

Estonia: a magnet for foreign investment

- + Green corridor for investments
- + Larger state support for big investment projects
- + More modern industrial parks

Knowledge and technology add value to the economy

- + Nudge for digital basic hygiene
- + Support R&D and innovation growth

Public sector's willingness to take risks and invest supports corporate ambition

- + More strategic investments
- + Greater risk-taking by the state

Resources and infrastructure are accessible

- + Accessibility of renewable energy
- + Principles of valorization of natural resources
- + High-speed internet

Being a responsible entrepreneur is made easy

- + Financial framework supporting green investments
- + Valuing and promoting diversity
- + The public sector must set an example

Thank you!

